

Title of meeting: Governance & Audit & Standards Committee

Date of meeting: 27th July 2018

Subject: Annual Audit Report 2017/18

Report by: Chief Internal Auditor

Wards affected: All

Key decision: No

Full Council decision: No

1. Summary

- 1.1 This is the Annual Audit report for 2017/18 which includes the Annual Audit Opinion of limited assurance. The full details are contained within Appendix A.
- 1.2 There were 68 Full Audits and 43 Follow ups, planned for 2017/18, totalling 111 reviews.
- 1.3 To date, 111 (100%) have been completed.
- 1.4 In addition to the planned audits there are 11 areas of on-going work and 2 continuous audits which contribute to risk assurance.
- 1.5 Completed Audits since the last meeting are included in Appendix B

2. Purpose of report

- 2.1 This report is to update the Governance and Audit and Standards Committee on the completion of the Internal Audit Plan for 2017/18 and provide the Authority with the required Annual Audit Opinion which feeds into the Annual Governance Statement, as required under the Local Government Act 1999.

3. Recommendations

- 3.1 That Members note the completion of the Audit Plan for 2017/18
- 3.2 That Members note Annual Audit Report and Opinion for 2017/18
- 3.3 That Members note the audits completed since the last meeting in relation to the 2017/18 Audit Plan

4. Equality impact assessment (EIA)

4.1 The contents of this report do not have any relevant equalities impact and therefore an equalities assessment is not required.

5. Legal Implications

5.1 The City Solicitor has considered the report and is satisfied that the recommendations are in accordance with the Council’s legal requirements and the Council is fully empowered to make the decisions in this matter.

5.2 Where system weaknesses have been identified he is satisfied that the appropriate steps are being taken to have these addressed.

6. Finance Comments

6.1 There are no financial implications arising from the recommendations set out in this report.

6.2 The S151 Officer is content that the progress against the Annual Audit Plan and the agreed actions are sufficient to comply with his statutory obligations to ensure that the Authority maintains an adequate and effective system of internal audit of its accounting records and its system of internal control.

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 Signed by: Elizabeth Goodwin, Chief Internal Auditor

Appendices:

- Appendix A – Annual Audit Report 2017/18
- Appendix B - Completed Audits since last meeting in relation to 2017/18 Audit Plan

Background list of documents: Section 100D of the Local Government Act 1972

The following documents disclose facts or matters, which have been relied upon to a material extent by the author in preparing this report:

Title of document	Location
1 Accounts and Audit Regulations	http://www.legislation.gov.uk/ukxi/2011/817/contents/made
2 Previous Audit Performance Status and other Audit Reports	Refer to Governance and Audit and Standard meetings – reports published online http://democracy.portsmouth.gov.uk/ieListMeetings.aspx?Committeeld=148
3 Public Sector Internal Audit Standards	http://www.cipfa.org/policy-and-guidance/standards/public-sector-internal-audit-standards